

INARI AMERTRON BERHAD
(FORMERLY KNOWN AS INARI BERHAD)
(INCORPORATED IN MALAYSIA - COMPANY NO. 1000809-U)
CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2013

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	%	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	%
	30/9/2013 RM'000	30/9/2012 RM'000		30/9/2013 RM'000	30/9/2012 RM'000	
Revenue	191,339	54,646	250.1%	191,339	54,646	250.1%
Cost of sales	(162,767)	(38,837)	319.1%	(162,767)	(38,837)	319.1%
Gross Profit	28,572	15,809	80.7%	28,572	15,809	80.7%
Other operating income	4,992	620	705.2%	4,992	620	705.2%
Administrative expenses	(10,530)	(6,059)	73.8%	(10,530)	(6,059)	73.8%
Operating Profit	23,034	10,370	122.1%	23,034	10,370	122.1%
Finance costs	(968)	(212)	356.6%	(968)	(212)	356.6%
Profit before taxation	22,066	10,158	117.2%	22,066	10,158	117.2%
Taxation	(1,192)	(2,773)	-57.0%	(1,192)	(2,773)	-57.0%
Profit for the period	20,874	7,385	182.7%	20,874	7,385	182.7%
Profit for the year attributable to:						
Owners of the parent	21,034	7,529	179.4%	21,034	7,529	179.4%
Non-controlling interests	(160)	(144)	11.1%	(160)	(144)	11.1%
	20,874	7,385	182.7%	20,874	7,385	182.7%
Other comprehensive loss, net of tax:						
Foreign currency translation differences for foreign operations	(2,178)	-	>100%	(2,178)	-	>100%
Total comprehensive income for the year	18,696	7,385	153.2%	18,696	7,385	153.2%
Total comprehensive income attributable to:						
Owners of the parent	18,856	7,529	150.4%	18,856	7,529	150.4%
Non-controlling interests	(160)	(144)	11.1%	(160)	(144)	11.1%
	18,696	7,385	153.2%	18,696	7,385	153.2%

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FOR THE PERIOD ENDED 30 SEPTEMBER 2013

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT	PRECEDING	CURRENT	PRECEDING
	YEAR	YEAR	YEAR TO	YEAR
	QUARTER	CORRES- PONDING	DATE	CORRES- PONDING
	30/9/2013	QUARTER	30/9/2013	PERIOD
	30/9/2012	30/9/2012	30/9/2012	30/9/2012
Earnings per share attributable to owners of the parent (sen) ⁽²⁾				
Basic	4.69	2.24	4.69	2.24
Diluted	3.29	2.24	3.29	2.24

- (1) The condensed unaudited consolidated statements of comprehensive income are prepared based on the consolidated results of Inari Amertron Berhad (formerly known as Inari Berhad) and its subsidiaries for the current quarter ended 30 September 2013.
- (2) Basic earnings per share for the quarter and cumulative financial period is calculated based on the profit for the period divided by the weighted average number of ordinary shares in issue for the quarter and financial year respectively. Diluted earnings per share for the current financial period is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares.

INARI AMERTRON BERHAD
(FORMERLY KNOWN AS INARI BERHAD)
(INCORPORATED IN MALAYSIA - COMPANY NO. 1000809-U)
NOTES TO CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2013

	Individual Quarter Ended		Cumulative Period Ended	
	30/9/2013	30/9/2012	30/9/2013	30/9/2012
	RM'000	RM'000	RM'000	RM'000
The following items have been included in arriving at profit before tax: -				
Allowance for slow moving inventories	-	1,511	-	1,511
Amortisation of development cost	31	16	31	16
Depreciation	5,224	3,361	5,224	3,361
Deferred income reversal/(recognized)	149	(360)	149	(360)
Loss on disposal of property, plant & equipment	-	1	-	1
<u>(Gain) / loss on foreign exchange translation</u>				
- Realised	(1,996)	(129)	(1,996)	(129)
- Unrealised	(1,991)	(871)	(1,991)	(871)
<u>Interest (income) / expenses</u>				
- Interest expenses	968	212	968	212
- Interest income	(110)	(125)	(110)	(125)

There is no income/expenses in relation to the below items:

- Investment income;
- Impairment of assets;
- Bad debts written off;
- (Gain) / loss on derivatives;
- (Gain) / loss on disposal of quoted or unquoted investment;
- Provision for doubtful debts;
- Reversal of provision of inventory loss.
- Stock losses

INARI AMERTRON BERHAD
(FORMERLY KNOWN AS INARI BERHAD)
(INCORPORATED IN MALAYSIA - COMPANY NO. 1000809-U)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013

	Unaudited As at 30 September 2013 RM'000	Audited As at 30 June 2013 ⁽⁴⁾ RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	115,015	111,088
Land use right	673	778
Retirement benefits assets	213	555
Deferred tax assets	1,828	2,183
Development costs	3,878	3,358
Goodwill	5,066	5,066
	126,673	123,028
Current assets		
Inventories	107,370	108,271
Trade and other receivables	121,091	94,901
Tax recoverable	1,760	1,509
Short-term deposits with licensed banks	338	338
Cash and bank balances	48,947	44,228
	279,506	249,247
TOTAL ASSETS	406,179	372,275
EQUITY AND LIABILITIES		
Share capital ⁽³⁾	45,497	44,299
Share premium	58,053	54,700
Other reserves	3,177	5,355
Retained profits	70,083	53,584
Equity attributable to owners of the parent	176,810	157,938
Non-controlling interests	(944)	(784)
Total equity	175,866	157,154
Non-current liabilities		
Borrowings	17,761	10,261
Redeemable preference shares	39,473	38,611
Deferred rental	-	309
Deferred cash payment	9,387	9,151
Deferred tax liabilities	2,986	2,933
	69,607	61,265
Current liabilities		
Trade and others payables	138,651	131,321
Borrowings	19,620	20,377
Deferred income	1,099	950
Provision for taxation	1,336	1,208
	160,706	153,856
Total liabilities	230,313	215,121
TOTAL EQUITY AND LIABILITIES	406,179	372,275

Notes:

(3) Based on the issued and paid up share capital of 454,969,580 (442,993,780) ordinary shares of RM0.10 each for the financial period ended 30 September 2013 (June 2013).

(4) The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year as at 30 June 2013 and the accompanying explanatory notes attached to the interim financial report.

INARI AMERTRON BERHAD
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(INCORPORATED IN MALAYSIA – COMPANY NO. 1000809-U)
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2013

	----- Attributable to Owners of the Parent -----						Distributable	Total	Non- controlling interests	Total Equity
	-----Non-Distributable -----									
	Share Capital RM'000	Share Premium RM'000	Warrants Reserve RM'000	Discount on Shares RM'000	Capital Reserve RM'000	Exchange translation reserve RM'000	Retained profits RM'000	RM'000	RM'000	RM'000
At 1 July 2013	44,299	54,700	11,387	(11,387)	5,387	(32)	53,584	157,938	(784)	157,154
Total comprehensive income for the period	-	-	-	-	-	(2,178)	21,034	18,856	(160)	18,696
Transactions with owners:-										
Warrants exercised	1,198	3,353	(810)	810	-	-	-	4,551	-	4,551
Dividends	-	-	-	-	-	-	(4,535)	(4,535)	-	(4,535)
	1,198	3,353	(810)	810	-	-	(4,535)	16	-	16
Balance at 30 September 2013	45,497	58,053	10,577	(10,577)	5,387	(2,210)	70,083	176,810	(944)	175,866
At 1 July 2012	33,161	24,078	-	-	-	-	26,045	83,284	(351)	82,933
Total comprehensive income for the year	-	-	-	-	-	(32)	42,013	41,981	(771)	41,210
Transactions with owners:-										
Acquisition of subsidiaries	-	-	-	-	5,387	-	-	5,387	-	5,387
Issued, at premium pursuant to:										
- Acquisition of subsidiaries	2,223	7,953	-	-	-	-	-	10,176	-	10,176
- Rights issue	8,415	21,469	11,387	(11,387)	-	-	-	29,884	-	29,884
- Private placement	500	1,200	-	-	-	-	-	1,700	-	1,700
Issuance of redeemable convertible preference shares ("RCPS")	-	-	-	-	-	-	-	-	338	338
Dividends	-	-	-	-	-	-	(14,474)	(14,474)	-	(14,474)
	11,138	30,622	11,387	(11,387)	5,387	-	(14,474)	32,673	338	33,011
Balance at 30 June 2013	44,299	54,700	11,387	(11,387)	5,387	(32)	53,584	157,938	(784)	157,154

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the Interim Financial Statements)

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(INCORPORATED IN MALAYSIA - COMPANY NO. 1000809-U)
CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013

	Cumulative Quarter 3 Months Ended 30/9/2013 RM'000	Cumulative Quarter 3 Months Ended 30/9/2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	20,874	10,158
Adjustments for:		
Allowance for slow moving stocks	-	1,511
Amortisation of development costs	31	16
Loss on disposal of property, plant & equipment	-	1
Depreciation	5,224	3,361
Deferred income reversal/(recognised)	149	(360)
Interest income	(110)	(125)
Interest expenses	968	212
Unrealised gain on foreign exchange	1,991	871
Operating profit before working capital changes	29,127	15,645
Decrease/(Increase) in inventories	901	(3,348)
Increase in receivables	(25,744)	(15,906)
Increase in payables	3,102	4,614
Cash generated from operations	7,386	1,005
Income tax paid	-	(566)
Interest received	110	125
Interest paid	(311)	(212)
Net cash generated from operating activities	7,185	352
CASH FLOWS FROM INVESTING ACTIVITIES		
Development cost	(551)	(565)
Proceeds from RCPS issued by subsidiary	-	2,307
Proceeds from issuance of shares	-	1,700
Purchase of purchase, plant and equipment	(9,046)	(8,317)
Net cash used in investing activities	(9,597)	(4,875)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(4,535)	(2,653)
Proceeds from government grant	-	1,682
Net change in short term borrowings	7,500	78
Net change in long term borrowings	(757)	(1,172)
Proceeds from warrants conversion	4,551	-
Net cash generated from/(used in) financing activities	6,759	(2,065)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	4,347	(6,588)
Effect of changes on foreign exchange rates	372	(158)
CASH AND CASH EQUIVALENT AT BEGINNING	44,566	40,790
CASH AND CASH EQUIVALENT AT END	49,285	34,044
Represented by:		
Short-term deposits with licensed banks	338	673
Cash and bank balances	48,947	33,371
	49,285	34,044

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NOTES TO THE REPORT

Part A – Explanatory Notes Pursuant to Financial Reporting Standards (“FRS”) 134, Interim Financial Reporting

1. Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30th June 2013.

The Group has adopted the MFRS framework issued by the MASB effective for annual periods commencing on or after 1 January 2013. This MFRS framework was introduced by the MASB in order to converge Malaysia’s existing Financial Reporting Standards (“FRS”) framework with the International Financial Reporting Standards (“IFRS”) framework issued by the International Accounting Standards Board.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent annual audited financial statements for the year ended 30th June 2013 except for the adoption of the new MFRS framework.

2. Auditors’ Report on Preceding Annual Financial Statements

The preceding annual financial statements of the Group were not subject to any qualification.

3. Comments About Seasonal or Cyclical Factors

The Group’s present earnings base is not subject to any material seasonal or cyclical changes.

4. Unusual Items Due to their Nature, Size or Incidence

During the financial period under review, there were no items of unusual nature, size, or incidence which affect assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

5. Changes in Estimates

There were no changes in the estimates of amounts which give a material effect in the current quarter under review.

6. Debt and Equity Securities

The issued and paid up share capital was increased from RM44,299,378 to RM45,496,958 by the allotment of 11,975,800 new ordinary shares of RM0.10 each pursuant to conversion of the warrants.

Other than the above, there were no issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares during the quarter under review.

7. Dividend Paid

In respect of the financial year ended 30 June 2013, the Company: -

- i. on 27 Aug 2013, declared the fourth single tier interim dividend of 1.0 sen per ordinary share of RM0.10 each amounting to RM4.53 million, and was paid on 4 October 2013.
- ii. on 16 May 2013, declared the third single tier interim dividend of 0.9 sen plus a special dividend of 0.9 sen per ordinary share of RM0.10 each, and was paid on 27 June 2013.
- iii. on 25 Feb 2013, declared the second single tier interim dividend of 0.90 sen per ordinary share of RM0.10 each, and was paid on 30 Apr 2013.
- iv. on 20 Nov 2012, declared the first interim single-tier dividend 0.8 sen per ordinary share of RM0.10 each, and was paid on 16 January 2013.

8. Segmental Information

Business segments

The Group has only one reportable business segment that is its manufacturing of electronic products segment. As such, no operating segment information is prepared.

Geographical information

Revenue information based on the geographical location of customers is as follows: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended 30/9/2013 RM'000	Quarter Ended 30/9/2012 RM'000	Year to date 30/9/2013 RM'000	Year To date 30/9/2012 RM'000
Malaysia	29,907	755	29,907	755
Singapore	154,041	53,891	154,041	53,891
Others	7,391	-	7,391	-
	<u>191,339</u>	<u>54,646</u>	<u>191,339</u>	<u>54,646</u>

9. Valuation of Property, Plant and Equipment

No valuation exercise was carried out on the Group's property, plant and equipment in the current financial quarter.

10. Subsequent Events

There were no material events subsequent to the current financial period ended 30 September 2013 and up to the date of this report.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

12. Contingent Liabilities and Contingent Assets

The Company provides corporate guarantees up to a total amount of RM44,610,958 (as at 30 September 2012: Nil) to licensed banks for banking facilities granted to certain subsidiaries. Consequently, the Company is contingently liable for the amounts of banking facilities utilized by these subsidiaries totaling RM17,980,920 (as at 30 September 2012: Nil).

13. Capital Commitments

Contractual commitments not provided for in the interim financial statements as at 30 September 2013 are as follows: -

	Cumulative Period ended	
	30/9/2013	30/9/2012
	RM'000	RM'000
Property, plant and equipment	1,141	6,421

14. Significant Related Party Transactions

Related party transactions had been entered into in the normal course of business that had been undertaken at arm's length basis on normal commercial terms.

Part B – Additional Information as Required By the ACE Market Listing Requirement of Bursa Securities

1. Review of Performance and Variation of Results against Preceding Quarter

Comparison with the corresponding period in the previous year

The Group posted a significant improvement in performance for the first quarter of FY2014 compared to the corresponding quarter in the preceding year.

Total revenue was RM191.3 million for the current quarter under review, which represented revenue growth of approximately RM136.7 million or 250.1% compared to the corresponding quarter in the previous year. The higher revenue was mainly due to the consolidation of the revenue of the newly acquired Amertron Inc. (Global) Limited (“Amertron”) as well as higher trading volumes from the Group’s existing businesses. Revenue contribution from the Amertron business unit was RM120.1 million while the balance increase of RM16.6 million was from existing business.

In line with higher revenue, the Group’s gross profit for the current quarter of RM28.6 million was 80.7% or RM12.8 million higher than gross profit of RM15.8 million reported in the corresponding quarter in previous year.

However, gross profit margin was 14.9% in the current quarter compared to 28.9% previously mainly due to lower gross margins from the Amertron business unit which has a different product portfolio.

The Group reported a higher profit before tax that increased by 117.2% to RM22.1 million for the quarter under review as compared to RM10.2 million for the corresponding quarter in the previous year 2012. This is proportionally higher than the 80.7% increase in gross profit, mainly due to foreign exchange gain of approximately RM4.0 million as a result of a stronger USD during the period. Notwithstanding this, profit before tax margin was 11.5%, lower than 18.6% in previous corresponding quarter due to the lower gross margin effect of Amertron’s business portfolio.

The Group’s net profit after tax increased by 182.7% to RM20.9 million for the quarter under review as compared to RM7.4 million for the corresponding quarter ended 30 September 2012. Income tax decreased to RM1.2 million from RM2.8 million due to the pioneer status of one of its core operating subsidiary and which was not yet awarded during the same period a year ago.

Comparison with the immediate preceding quarter

Against the preceding quarter, the Group’s revenue and profit before tax increased by 182.8% and 63.0% respectively. This positive result was mainly attributed to the consolidation of Amertron Inc. (Global) Limited following the completion of the acquisition on 25 June 2013.

1. Review of Performance and Variation of Results against Preceding Quarter (cont'd)

Financial Period to Date against preceding year corresponding financial period

The Group's financial performance review for the period ended 30 September 2013 against the preceding year corresponding financial period is the same to its performance review for the quarter ended 30 September 2013 as this is the first quarter under review for the financial year ending 30 June 2014.

2. Commentary on Prospects

The prospects of the global economy appear somewhat positive over the next two years, with the IMF forecasting world GDP to grow by 3.6% and 4% in 2014 and 2015 respectively. This comes on the back of a gradual recovery among advanced economies such as the United States and Europe.

Despite this positive backdrop, emerging economies such as China, Brazil, Russia, and India are anticipated to experience moderated growth going forward, as they stand to witness lowered growth potential due to stabilizing commodity prices and tighter global financial conditions.

Nevertheless, Inari Amertron remains optimistic in maintaining our profitable performance, as we operate in market segments that continue to be high-growth in the near future, such as the continued end-user adoption of smart mobile devices globally. Outlook-wise, the Group continues to work towards widening our clientele, intensify our research and development (R&D) initiatives, and expand our production capacity.

For the coming financial year ending 30 June 2014 ("FY2014"), Inari Amertron looks forward to a higher level of performance as we move ahead as an enlarged entity in the EMS industry.

3. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee previously in any public document.

4. Taxation

The taxation charges for the current financial quarter and the cumulative financial period ended 30 September 2013 are as follows: -

	Individual Quarter ended		Cumulative Period ended	
	30/9/2013	30/9/2012	30/9/2013	30/9/2012
	RM'000	RM'000	RM'000	RM'000
In respect of current period: -				
- Current tax	(1,192)	(2,786)	(1,192)	(2,786)
- Deferred tax	-	13	-	13
	<u>(1,192)</u>	<u>(2,773)</u>	<u>(1,192)</u>	<u>(2,773)</u>

4. Taxation (cont'd)

The effective tax rate of the Group for the current financial quarter and the cumulative financial period ended 30 September 2013 is lower than the statutory tax rate of 25% as one of the Group's subsidiaries has been granted pioneer status under the Promotion of Investment Act, 1986 for certain products. Accordingly, the subsidiary is granted 100% tax exemption from the statutory income derived from these pioneer products for a period of 5 years from 1 Apr 12 to 31 Mar 2017.

5. Sale of Unquoted Investments and Properties

There was no sale of unquoted investment and properties during the current financial quarter.

6. Purchase or Sale of Quoted Securities

There were no purchases or sales of quoted securities during the current financial quarter.

7. Status of Utilization of Proceeds

The Company received proceeds of RM31.54 million from the public issue of 83,000,000 shares at the issue price of RM0.38 per ordinary share, and the proceeds have been utilized in the following manner as at 30 September 2013: -

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000
Purchase of property, plant and equipment	17,500	17,500
Working Capital	*12,040	12,040
Payment of listing expenses	2,000	2,000
Total	31,540	31,540

Note:

* Comprising the following: -

Purpose	Proposed Utilisation RM'000
Repayment of the remaining Debt Settlement	7,550
Working Capital	4,490
Total	12,040

8. Status of Corporate Proposals

- a. On 8 July 2013, the Company has proposed the transfer listing and quotation for its entire issued and paid-up share capital from the ACE market to the Main Market of Bursa Malaysia Securities Berhad.

The proposed transfer listing was subsequently approved by the shareholders at an Extraordinary General Meeting held on 4 October 2013.

- b. On 13 August 2013, the Company has proposed to establish and implement an employees' share option scheme ("ESOS") for the eligible employees and directors of the Company and its subsidiaries.

The proposed ESOS was subsequently approved by the shareholders at an Extraordinary General Meeting held on 4 October 2013.

9. Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2013 are as follows: -

	Short Term	Long Term	Total
	RM'000	RM'000	RM'000
Term loans	4,713	10,163	14,876
Trade financing	11,190	-	11,190
Finance lease liabilities	1,717	5,598	7,315
Total Borrowings (secured)	17,620	15,761	33,381
Government loan	2,000	2,000	4,000
Total Borrowings	19,620	17,761	37,381

All borrowings are denominated in Ringgit Malaysia.

10. Disclosure pursuant to implementation of FRS 139: Recognition and Measurement

With the adoption of FRS 139 Financial Instruments: Recognition and Measurement, off balance sheet financial instruments are now recognized in the financial statements.

The Group does not have any contracts involving off balance sheet risk as at the end of the reporting period and the date of this Report.

11. Changes in Material Litigation

There are no material progress/changes on pending material litigation since the last annual balance sheet date up to the date of this Report. The Group was not engaged in any litigation which is likely to give rise to proceedings which may materially and adversely affect the financial position or the business operations of the Group.

12. Dividend

The directors have declared the first single tier interim dividend of 1.10 sen per ordinary share of RM0.10 each and a special dividend of 0.40 sen per ordinary share of RM0.10 each in respect of the financial period ending 30 June 2014. The entitlement date and payment date for both dividend totalling 1.50 sen are on 20 December 2013 and 16 January 2014 respectively.

Total dividend for the financial period ending 30 June 2014 and financial year ended 30 June 2013 are summarized as follow: -

	Net Per Share FY2014 (sen)	Net Per Share FY2013 (sen)
<u>First Interim Dividend</u>		
Single tier dividend	1.10	0.80
Special dividend	0.40	-
<u>Second Interim Dividend</u>		
Single tier dividend		0.90
<u>Third Interim Dividend</u>		
Single tier dividend		0.90
Special dividend		0.90
<u>Fourth Interim Dividend</u>		
Single tier dividend		1.00
	----- 1.50 -----	----- 4.50 -----

13. Earnings Per Share

(a) Basic earnings per share

The basic earnings per share for the current financial quarter and period to date have been calculated by dividing the net profit attributable to shareholders of the Company for the financial quarter and period to date by the weighted average number of ordinary shares in issue during the financial quarter and period to date.

	Individual Quarter ended		Cumulative Period ended	
	30/9/2013 RM'000	30/9/2012 RM'000	30/9/2013 RM'000	30/9/2012 RM'000
Net profit attributable to shareholders of the Company for the financial quarter and period to date (RM'000)	21,034	7,529	21,034	7,529
Weighted average number of ordinary shares in issue ('000)	448,172	335,956	448,172	335,956
Basic earnings per share (sen)	4.69	2.24	4.69	2.24

13. Earnings Per Share (cont'd)

(b) Diluted earnings per share

Diluted earnings per share for the current financial period is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares. The adjusted weighted average number of ordinary shares in issue and issuable has been arrived at based on the assumption that warrants are exercised at the beginning of the financial period.

	Individual Quarter ended		Cumulative Period ended	
	30/9/2013 RM'000	30/9/2012 RM'000	30/9/2013 RM'000	30/9/2012 RM'000
Net profit attributable to shareholders of the Company for the financial quarter and period to date (RM'000)	21,034	7,529	21,034	7,529
Weighted average number of ordinary shares (basic) ('000)	448,172	335,956	448,172	335,956
Effect of dilution due to warrants ('000)	190,889	-	190,889	-
Weighted average number of ordinary shares (diluted) ('000)	639,061	335,956	639,061	335,956
Diluted earnings per share (sen)	3.29	2.24	3.29	2.24

14. Disclosure of realised and unrealised profit/loss

With the purpose of improving transparency, Bursa Malaysia Securities Berhad has on 25 March 2010, and subsequently on 20 December 2010, issued directives which require all listed corporations to disclose the breakdown of unappropriated profits or accumulated losses into realised and unrealised on group basis, as the case may be, in quarterly reports and annual audited financial statements.

The breakdown of unappropriated profits as at the reporting date has been prepared by the Directors in accordance with the directives from Bursa Malaysia Securities Berhad stated above and Guidance on Special Matter No. 1 – Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirement, as issued by the Malaysian Institute of Accountants.

The Group's retained profits as at 30 September 2013 and 30 September 2012 are analysed as follow:-

	Cumulative Period ended	
	30/9/2013 RM'000	30/9/2012 RM'000
<u>Total retained profits of the Company and its subsidiaries</u>		
- Realised	118,566	42,972
- Unrealised	(2,617)	(5,719)
	<hr/>	<hr/>
Add: Consolidated adjustments	115,949	37,253
	(45,866)	(3,679)
	<hr/>	<hr/>
Total Group retained profits as per consolidated financial statements	70,083	33,574